



The Army's System of Record for General Fund Resource Management

When completed, GFEBS will be the Army's system of record for general fund resource management. It will become one of the world's largest enterprise financial systems, managing \$100 billion and PP&E assets, in annual spending with more than 79,000 end-users at over 200 sites around the world.

With its enterprise nature and global reach, GFEBS will provide the Army with the financial management tools necessary to make business decisions that result in a strategic advantage on the battlefield.



Creating a Strategic Advantage on the Battlefield

The benefits to all Army components are vast and broad-ranging. GFEBS will provide:

- More timely, reliable and accurate financial information
- · Improved cost management and cost control
- Ability to understand the value and location of property, plant and equipment
- Better financial decision making, better support for the Warfighter and increased buying power
- Reduction of administrative activities (such as reconciliations) and reduced time spent on transactions
- More time available to perform financial analysis
- Enterprise view of financial data
- Elimination of costly and redundant legacy systems
- Auditability and FFMIA compliance

For more information regarding the GFEBS system, please contact:

Changing the Way the Army Does Business



gfebs.army.mil





Financial management transformation at the DoD is not an option:

It is a must.

Changing the Way the Army Does Business

The Federal Government – including the President, Secretary of Defense and Congress – has made it clear that financial management transformation at the Department of Defense (DoD) is not an option: It is a must.

In response, U.S. Army is overhauling its business and financial management functions by eliminating redundant or non-compatible systems, standardizing business processes and evaluating how to better manage resources. Spearheading this effort is the General Fund Enterprise Business System (GFEBS).

GFEBS is a Web-based enterprise resource planning (ERP) solution that will enable the U.S. Army to compile and share accurate, up-to-date resource management data across the Army. Leveraging commercial-off-the-shelf business enterprise software, GFEBS will supply Army and DoD leadership with standardized, real-time financial data and business information, empowering them to make strategic business decisions that have a direct and positive impact on America's Warfighters.

Transforming Army Financial Management

GFEBS is not an upgrade of existing legacy systems; it is a new way for the Army to do business.

The system will streamline the Army's current financial management portfolio, facilitating the replacement of at least 80 percent of the portfolio's overlapping and redundant systems as directed by the Secretary and Chief of Staff. All Army components (active, National Guard and Reserves), MACOMs, Army installations and the Defense Finance and Accounting Service (DFAS) will benefit from the GFEBS' implementation.

Release 1.1 – a technical demonstration of Real Property Inventory for Fort Jackson, SC – will prove GFEBS' ability to support the Army. A phased-in deployment strategy will follow the technical demonstration.

Increasing Functionality

When fully implemented, GFEBS will perform all general fund resource management functions, including:

- General Ledger
- Accounts Receivable
- Accounts Payable
- Fund Management (budget formulation and distribution)
- Cost Management (including activity based costing, job order costing, standard costing and process costing)
- Reporting
- Property, Plant and Equipment Inventory Management

GFEBS will substantially reduce or eliminate some manual tasks (such as reconciliations). Plus, the increased level of functionality – at the enterprise level – will provide senior Army and DoD leadership with timely, accurate information that enables them to make sound business decisions in support of warfighting operations.

Meeting Congressional and DoD Requirements

Additionally, GFEBS will meet a host of requirements set forth from the Congress and DoD, such as:

- Following standards set in the Chief Financial Officers Act of 1990 and in the Federal Financial Management Improvement Act (FFMIA) of 1996
- Conforming to the Federal financial management systems requirements identified by the Joint Financial Management Improvement Program (JFMIP)
- Meeting all applicable accounting standards, including requirements to employ the U.S.
 Government Standard General Ledger (USSGL) at the transaction level (as mandated by Office of Management and Budget (OMB) Circular A-127)
- Conforming to the Defense Department's Business Enterprise Architecture to be in sync with the processes and systems of all DoD core business mission areas

